

PROFILES OF CU SUCCESS

How Four Credit Unions Took Control Over A Top Three Expense & Boosted Their ROA & Net Income



Workers Credit Union

CHALLENGE



Unsustainable employee **healthcare cost increases** were occurring year after year which stressed the budget and **suppressed cash flow**.

STRATEGY

CU Benefits Alliance conducted a high-level feasibility study and then, working with organization, a **benefits program** was created that **removed the healthcare overspending**.



RESULTS



Created **\$1.2 million** of **savings**

Reduced annual cost **\$5,000** per employee



Maintained the same **operational and claims processes** for human resources and employees

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Twinstar Credit Union

CHALLENGE



Twinstar was facing **unsustainable healthcare costs** and needed to substantially reduce those costs without giving up benefits for their employees.

STRATEGY

With CU Benefits Alliance's help, the credit union migrated their fully-insured medical plan to a partially self-insured plan and implemented a **long-term wellness strategy** to create happier, healthier employees.



RESULTS



Twinstar **saved \$953,000** in the first three years of the new program.

The savings allowed the credit union to **reduce the cost** of dependent coverage.



Twinstar implemented **wellness incentives** to lower employee contributions and create a stronger workforce.

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Oregon Community Credit Union (OCCU)

CHALLENGE



OCCU faced a **lack of control** over their employee **healthcare budget** and ended up paying more every year.

STRATEGY

CU Benefits Alliance implemented a strategy that allowed the group to **only pay for the healthcare** the group was using, no more.



RESULTS



Transparency enabled senior team to make better financial decisions

Reduced benefits cost by \$770,000 in first year, \$466,200 in year two



Substantially **lowered** employee **contributions** creating more affordable healthcare

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iQ Credit Union

CHALLENGE



They were **struggling with rising healthcare costs** and a constrained medical network.

STRATEGY

CU Benefits Alliance created and implemented a **three-year employee benefits** strategy that empowered iQ to accomplish their goal of **lower cost and increased choice**.

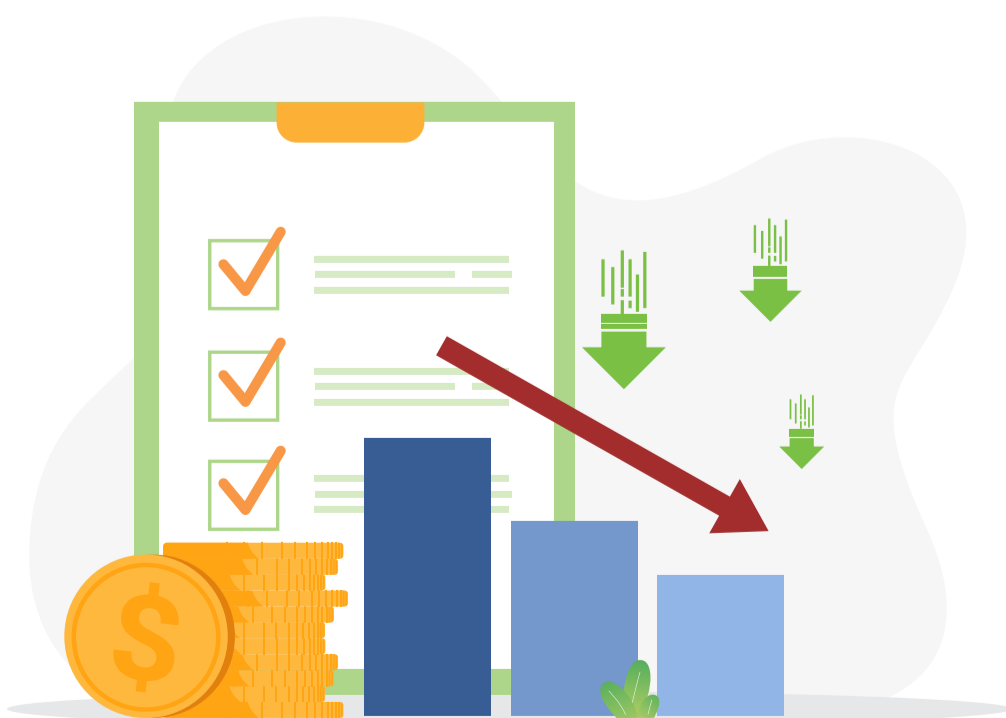


RESULTS



Reduced employee healthcare and benefits cost by **\$470,000**

Provided **expanded choice** of doctors and hospitals to employees



Engaged in a new **three-year strategic plan** to further **mitigate risk** and **reduce cost**